

## DEBT EXPERTS SHARE ALTERNATIVE SOLUTIONS FOR PUBLIC DEBT MANAGEMENT AT THE AFCODD III

### INTRODUCTION



Opening Remarks by the Executive Director Uganda Debt Network Mr. Patrick Tumwebaze

climate change; Enhancing Domestic Revenue Mobilization and closing financial leakages through addressing illicit financial flows, unnecessary tax expenditure among others.

In his keynote presentation, Prof. Augustus Nuwagaba reiterated that Uganda's public debt and other financial liabilities (including domestic arrears, PPPs, climate financing, Government guarantees) require realistic frugality measures to be pursued consistently for Public Debt sustainability to be achieved. He shared Alternative innovations of financing models to debt financing which include:

- Developing partnerships with emerging economies, regional organizations and private investors
- Local content development in external financing models
- Technology transfer through promoting training and employment of local workforce
- Establishment of local supply chains to capture value generated from local resources

**The major areas for discussion during the conference were:**

- Special Drawing Rights (SDRs) as the major sustainable source of financing to boost Economic Recovery for LDCs like Uganda

Uganda Debt Network (UDN) in partnership with the African Forum and Network on Debt and Development (AFRODAD) held the **Third African Conference on Debt and Development (AFCoDD III)** on prudent development financing options for Uganda through **Reimagining, Rethinking, Reorganising, and Remobilising the Global Financing Architecture**. The Conference provided a platform for stakeholders to discuss alternative policy options including, reforms to the global financial architecture that governs public debt; Public Debt sustainability and redemption vis a vis expenditure on social protection amidst challenges like climate change; Enhancing Domestic Revenue Mobilization and closing financial leakages through addressing illicit financial flows, unnecessary tax expenditure among others.



UDN's Board Representative Prof. Ezra Suruma delivering closing Remarks for the AFCODD III at Hotel Africana Kampala

- Resource Backed Loans, Domestic Arrears and Government Guarantees.
- Debt and Human Capital Development
- Climate Change Financing.
- Contingent Liabilities (like Public Private Partnerships) and the political economy of Debt.

The dialogue involved, a panel of outstanding professionals, and plenary discussions with stakeholders including media, IMF, Academia, Ministries Departments and Agencies, private CSOs, Parliament of Uganda, Media, think tanks among others.



Presentation by the Key Note Speaker Prof. Augustus Nuwagaba on the status of Uganda's public debt and other financial liabilities, and strategies towards Public Debt sustainability.



Panelists including Dr. Nicholas Okot, Hon. Stephen Mukitale, Hon. Paul Omara and Paul Bagabo



Opening remarks by Fidelite Nshimiyimana the AFRODAD representative.



African Conference on Debt and Development group photo Participants

UDN appreciates support by: UDN Membership; [DCA](#); [Save the Children in Uganda](#); [OSIEA](#), [Inspectorate of Government](#); [IBP](#), [Trocaire](#); [UNICEF](#); [Bill Gates Foundation](#); and [NDI](#).

**EDITORIAL TEAM:**

[Gilbert Musinguzi](#)- [gmusinguzi@udn.or.ug](mailto:gmusinguzi@udn.or.ug) ; [Ishimimaana Jenice](#)- [communications@udn.or.ug](mailto:communications@udn.or.ug)

Please visit/ talk to us at; Uganda Debt Network ,

P.O. Box 21509, Kampala -Uganda,

Plot 153/155 Ntinda—Nakawa Road , Tel +256-414-533840/543974

Website: [www.udn.or.ug](http://www.udn.or.ug)

