

STRATEGIES FOR FINANCING UGANDA'S BUDGET OVER THE MEDIUM-TERM

INTRODUCTION



The approval of Uganda's budget for FY 2023/24 worth UGX **52.73 Trillion** (approx. **\$13.9** billion) indicates financing using own resources of up to nearly 30%. This implies that the rest has to be borrowed (debt). All stakeholders need to work with Government on how we could register sustainable revenue sources. Uganda must recast investment towards diminishing and sustainable borrowing over the medium term. At UDN we shall run several areas for policy consideration in series, beginning today as follows;

Series One: Combating smuggling and import tax evasion;

As the revenue collection body, URA through the national budget needs renewed support and scaling-up capacity for scanners at all major entry and exit border points (airports, water ports- like Masese, Port Bell, etc). Recalling that, for instance, over **70%** of cargo at Mombasa port destined for South Sudan, Burundi, DRC, Rwanda transits through Uganda, moving from currently approximate 10 or so about 40 scanners. This would increase efficiency in handling customs cargo traffic; detecting concealment (for purposes of our security as additional dividend) and under-declaration issues.

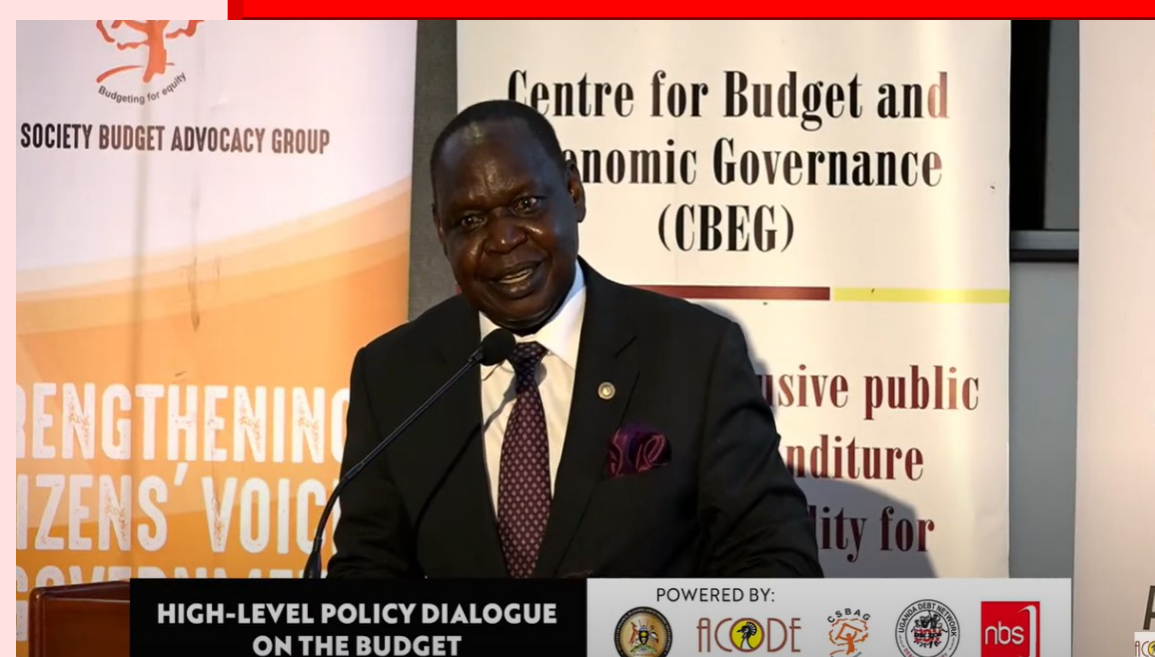
In conclusion, the above would supplement efficiency in international trade chain, as we aggregately build towards increasing Uganda's Tax: GDP from the current approximate **13% to about 17%** over the medium term.

UDN appreciates support by: UDN Membership; [DCA](#); [Save the Children in Uganda](#); [OSIEA](#), [Inspectorate of Government](#); [IBP](#), [Trocaire](#); [UNICEF](#); and [NDI](#).

EDITORIAL TEAM:

[Gilbert Musinguzi](#)- gsuminguzi@udn.or.ug ; [Ishimimaana Jenice](#)- communications@udn.or.ug

UDN IN MEDIA/FOR THE PRE/POST BUDGET ENGAGEMENTS



UDN'S Board Chairperson Mr. Fed Omach giving opening remarks on the Post Budget Dialogue at Serena Hotel Kampala. Read more here <https://www.monitor.co.ug/uganda/news/national/stay-true-to-budget-commitment-govt-told-4279468>



UDN'S Gilbert Musinguzi sharing perspectives of the National Budget FY23/24 on NTV Uganda

MEDIA LINKS

<https://www.youtube.com/watch?v=BS4Kx4XyUto>

<https://www.youtube.com/watch?v=DHE6-VfOW4Q>

<https://www.youtube.com/watch?v=beDJxdIOs2Y>

<https://www.youtube.com/watch?v=TOLFVdRMwxw>

<https://youtu.be/Pp9-vbOFKvg>

<https://youtu.be/mZ93Qle4mAw>

<https://www.youtube.com/watch?v=J5yz4xhigd8>

<https://www.youtube.com/watch?v=HfO7tO0g2tE>



Christine Byiringiro, on NBS Morning Talk Show discussing child centric Budgeting FY2023/24



Above: UDN'S Esther Mufumba (lady) live on UBC TV discussing the prospects of the National Budget FY23/24 in relation to Child centric budgeting



Grace Kobusigye on BBS TV discussing the challenges and implication of Debt Financing the FY 2023/24

Please visit/ talk to us at; Uganda Debt Network ,

P.O. Box 21509, Kampala -Uganda,

Plot 153/155 Ntinda—Nakawa Road , Tel +256-414-533840/543974

Website: www.udn.or.ug

