



Weekly Edition

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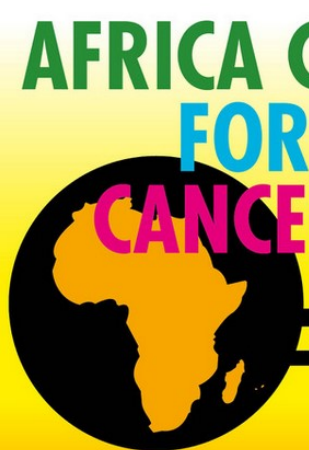
Friday 12th February 2021

STAND WITH AFRICANS TO CANCEL THE DEBT!

"Debt cannot be repaid, first because if we don't repay, lenders will not die. That is for sure. But if we repay, we are going to die. That is also for sure."

Thomas Sankara, 1987

AFRICA CAMPAIGN
FOR DEBT
CANCELLATION



1. AFRICAN MOVEMENTS UNIFY TO CAMPAIGN FOR THE CANCELLATION OF PUBLIC AND PRIVATE DEBT

STAND WITH AFRICANS TO CANCEL THE DEBT!



LET YOUR VOICE BE HEARD



Civil Society Organizations (CSOs) globally including UDN resolved to unify Africa's debt cancellation calls and strengthen a Pan African movement for debt cancellation. Calling upon the **AFRICAN UNION (AU)** to stand with all African peoples and join our demand to free Africa from the shackles of debt. This was followed shortly with the recently concluded 34th African Union Summit that took place between February 6 and 7 2021.

The debt crisis in Africa has been slow burning and is now vastly aggravated by Covid-19. This is one of many crises of climate, ecology, conflict and population displacements, which are pre-existing and reinforce each other.

The negative repercussions that the Covid-19 pandemic will inevitably have on the economies, finances and living conditions of communities across Africa including Uganda- and whose effects are already being felt - challenge us all.

Yet the servicing of external public and private debts contracted with states, multilateral institutions and private creditors absorbs every year the social budgets of our countries. Debt servicing, capital flight and illicit capital flows, as well as 'unfree' trade agreements, are sapping Africa of its wealth, compromising state financial resources to protect populations and ensure the fulfilment of fundamental human rights. By way of example, public health spending is significantly less than the minimum levels set by the World Health Organization.

Within this framework, we, the African social movements, united across the continent to demand the cancellation of the public and private debt of African States, estimated at US\$600 billion. We denounce the failure of international financial institutions as well as public and private creditors to step up and address a growing humanitarian crisis.

Three recent calls for Africa's debt cancellation have received the support of many hundreds of organization's. We resolved to unify these calls and strengthen a Pan African movement for debt cancellation.

We also encourage the heads of states to support the call for cancellation of Africa's debt.

AFRICA IS NOT FOR SALE



LET YOUR VOICE BE HEARD



UDN appreciates support by: UDN Membership; [DCA](#); [Save the Children in Uganda](#); [OSIEA](#), [Inspectorate of Government](#); [IBP](#), [Trocaire](#)

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 **CANCEL THE DEBT**

FIGHT CORONAVIRUS

 **Save lives.**

